

Should I Form an LLC?

A liability shield, not a shortcut.

Liability Check

Does my work create real physical risk to someone else or their property?

Readiness Check

- Am I being asked to sign contracts as a business entity?
- Can I handle an annual report/fee going forward?

What an LLC Does NOT Do

- Does not automatically build business credit
- Does not automatically change your taxes
- Does not replace the separated-account habit — it depends on it

If Filing Out-of-State (WY / NV / NM)

Usually requires foreign qualification (and a second set of fees) in your home state too — worth it mainly for a specific privacy or asset-protection need.

- Registered agent needed in that state
- Foreign qualification needed in home state

From *Side Hustle Banking & Building Wealth* — Chapter Six — Should You Form an LLC • "Habit, Not Hobby" podcast

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